

What is Stockspot Savings?

Stockspot Savings is an alternative to a high interest savings account. It's perfect for people who need some cash savings for their short term goals, or for those who are already investing to stash away their emergency fund.

Here's how we improved traditional savings accounts:

Why use Stockspot Savings?

Rather than deposit money directly with a bank, Stockspot Savings invests your savings into units of a high interest cash ETF.

- **Interest rate shopping done for you.**

Stockspot automatically optimises your savings by selecting the cash ETF with the best interest rate.

- **No introductory rates or small print.**

You don't need to make regular deposits or make purchases with a linked bank card every month to get the full interest rate.

- **No hidden fees.**

Stockspot doesn't charge any additional fees. The interest rate you see is what you get.

- **Low minimum balance.**

Stockspot Savings has a low minimum balance of \$2,000 and minimum top-up amount of \$1,000.

- **Safe and secure.**

Stockspot will only recommend cash ETFs that deposit cash with major banks regulated in Australia by APRA (the bank regulator) so your money is safe.

- **Free withdrawals and no lock-in periods.**

You can make as many deposits or withdrawals as you like. Withdrawals only take 2-3 business days (as it's an ETF there's the standard T+2 settlement period which is the same as Stockspot Portfolios).

- **Seamless integration to maximise your wealth.**

You can transfer from your Stockspot Savings into your Stockspot Portfolio with ease as part of your dollar cost averaging strategy.

What are high interest cash ETFs?

High interest cash ETFs have been available on the ASX since 2012. These ETFs deposit investor funds at major banks regulated in Australia by APRA. They aim to achieve interest rates that are competitive with 'at call' high interest bank deposits without the need for investors to open a bank account or lock up capital for extended periods

Cash offers a high level of security and capital stability and can provide regular monthly interest income. Unlike bonds, the capital value of cash will not fall in a rising interest rate environment. High interest cash can be a suitable place to park funds that may be needed in the shorter term (3 years or less).

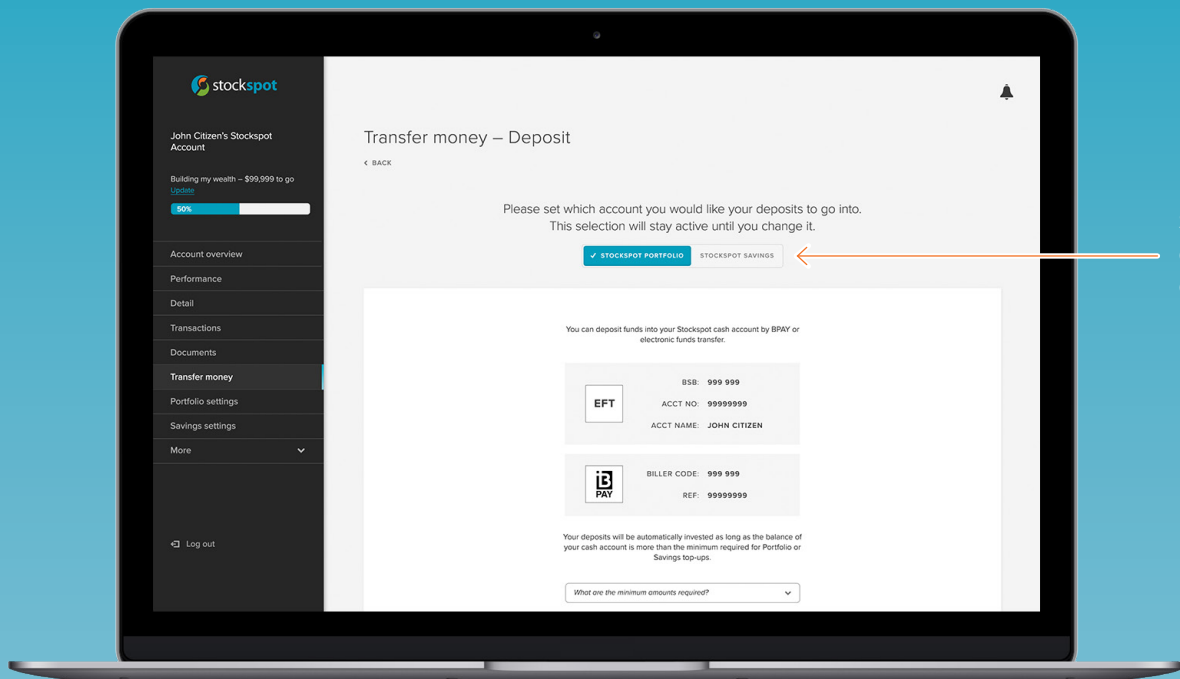
High interest cash held within Stockspot Savings offers a high level of security and capital stability and can provide regular interest income.



How it works

- 1 **Activate Stockspot Savings via your dashboard**
- 2 **We'll send you an email to let you know when it's active**
- 3 **Select your deposit destination**

Once active, select either Stockspot Savings or Stockspot Portfolio as your destination account for new deposits via the *Deposit Money* section of the dashboard.



If you select Stockspot Savings

Any deposits you make from your external bank account will be invested into your Stockspot Savings.

If you select Stockspot Portfolio

Any deposits you make from your external bank account will be invested into your Stockspot Portfolio.

To transfer money

You can also transfer money between Stockspot Savings and your Stockspot Portfolio via the *Transfer Money* section of the dashboard.

Product information

Overview

Our current cash ETF is the BetaShares Australian High Interest Cash ETF (AAA).

The fund invests in a number of deposit accounts from selected banks in Australia. It aims to achieve interest rates that are competitive with 'at call' bank deposits and term deposits without the need for investors to open a bank account or lock up capital for extended periods.

An investment in units of the fund is not the same as an investor placing money directly on deposit with a bank. The fund is a managed investment scheme that pools the money invested in the fund and seeks to obtain competitive interest rates from bank deposit accounts. By buying units, investors obtain indirect exposure to the returns of high interest-earning bank accounts.

Eligible banks:

National Australia Bank, Westpac, Bankwest (CBA), Bank of Queensland, Rabobank, ME Bank, Bank of Tokyo-Mitsubishi UFJ

Distributions:

Monthly

Management costs:

0.18% p.a. (this comes directly out of the ETF unit price)

Fund start date:

6 March 2012

Documents:

We recommend you read this product's full Product Disclosure Statement here:

<https://www.betashares.com.au/files/collateral/pds/AAA-pds.pdf>

FAQs

When is interest paid?

Cash ETFs work a little differently to when you deposit money in the bank. Cash ETFs increase in value each day by a small amount to reflect the extra interest you've earned each day. Interest is paid around the 15th of each month (or next weekday) and visible in your dashboard on the next business day.

What fees will I pay?

There are no additional fees charged by Stockspot. The interest rate you see on your account already has the ETF management fee (currently 0.18%) deducted from it.

Is there a minimum investment?

The minimum investment amount is \$2,000 and minimum top-up amount is \$1,000.

Is there a minimum or maximum deposit or withdrawal I can make?

You can make as many deposits and withdrawals as you like. It usually takes 2-3 business days to withdraw from Stockspot Savings to your linked external bank account. We generally recommend that Stockspot Savings is suitable for money that you expect to need in 3 months to 3 years time. Money you need in less than 3 months is better suited to a regular bank transaction account where you have immediate access to your money.

What interest rate will I get?

The current rate will be published daily in the *Savings Settings* section of your dashboard. Since May 2017 the interest rate of the high interest cash ETF has been between 2.00% and 2.10%. Just like when you deposit money with your bank, interest rates with cash ETFs can change.

Small changes can happen month-to-month and large changes typically happens when the Reserve Bank of Australia (RBA) announces an interest rate change. We are constantly reviewing the cash ETF options available for the best possible interest rate for you. We will always show the current interest rate and our chosen cash ETF in your dashboard.

How do I deposit money in from my external bank account?

You can transfer into Stockspot Savings from your external bank account by following the instructions in the the *Transfer Money – Deposit* section of the Stockspot investment dashboard.

You will need to make sure that Stockspot Savings has been set as your default account for receiving deposits before you make a BPAY or Electronic Funds Transfer (EFT) from your external bank. Keep in mind that it can take several days from when you transfer funds until they are invested, we will send you a confirmation email once the funds have been received and invested.

Is my money safe in Stockspot Savings?

Stockspot will only recommend cash ETFs that deposit cash with major banks regulated in Australia by APRA (the bank regulator). To read about all benefits and risks of using a high interest cash ETF please refer to the product disclosure statement here: <https://www.betashares.com.au/files/collateral/pds/AAA-pds.pdf>

How do I transfer money across from my Stockspot Portfolio?

You can transfer money between your Stockspot Portfolio and Stockspot Savings in the *Transfer Money – Move Money* section of the Stockspot investment dashboard. Keep in mind that this may involve selling some of your investments and realising capital gains or losses. We recommend you seek advice from your tax agent about the tax consequences first.

How do I withdraw money from my Stockspot Savings?

You can withdraw money from your Stockspot Savings at any time (we won't charge you for withdrawals). It usually takes 2-3 business days to withdraw from Stockspot Savings to your linked external bank account. We're constantly working on improving the speed of withdrawals so you can have access to your money sooner.

FAQs

What about tax?

We combine any interest you earn in your Stockspot Savings account with your Stockspot Portfolio annual tax statement each year. Generally the income you earn in Stockspot Savings will be interest income.