

Stockspot Savings

Stockspot Savings is an alternative to a high interest savings account. It's perfect for people who need some cash savings for their short-term goals, or for those who are already investing to stash away their emergency fund.

Here's how we improved traditional savings accounts:



Attractive monthly income

Generate attractive income paid monthly at a rate competitive with average savings accounts and term deposits.



No hassles or fine print

You don't need to make regular deposits or make purchases with a linked bank card every month to get the full interest rate. Start earning with just \$2,000.



No lock-in period, free withdrawals

You can make as many deposits or withdrawals as you like. Withdrawals take 3-4 business days to process, just like your investment portfolio.



No maximum account limits

Start with \$2,000 with no limits on the account balance to earn the full rate of interest.



Zero management fees

Stockspot doesn't charge any additional account keeping or transaction fees. The interest rate you see is what you get to keep.



Your money is safe

Stockspot will only recommend cash ETFs that deposit cash with major banks regulated in Australia by APRA (the bank regulator) so your money is safe.

What are high interest cash ETFs?

High interest cash ETFs have been available on the ASX since 2012. These ETFs deposit investor funds at major banks regulated in Australia by APRA. They aim to achieve interest rates that are competitive with 'at call' high interest bank deposits without the need for investors to open a bank account or lock up capital for extended periods.

Cash offers a high level of security and capital stability and can provide regular monthly interest income. Unlike bonds, the capital value of cash will not fall in a rising interest rate environment. High interest cash can be a suitable place to park funds that may be needed in the shorter term (3 years or less).

High interest cash held within Stockspot Savings offers a high level of security and capital stability and can provide regular interest income.



How Stockspot Savings works

1

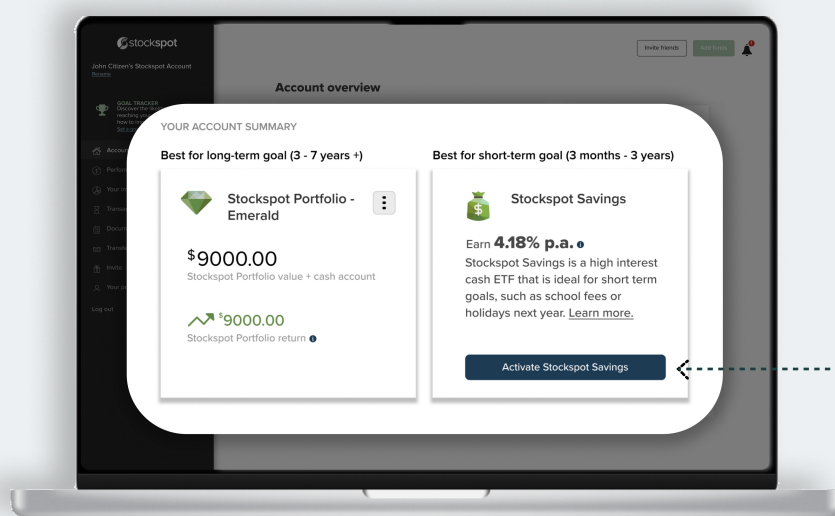
Activate Stockspot Savings via your dashboard

We'll send you an email to let you know when it's active.

2

Set your deposit destination to Stockspot Savings

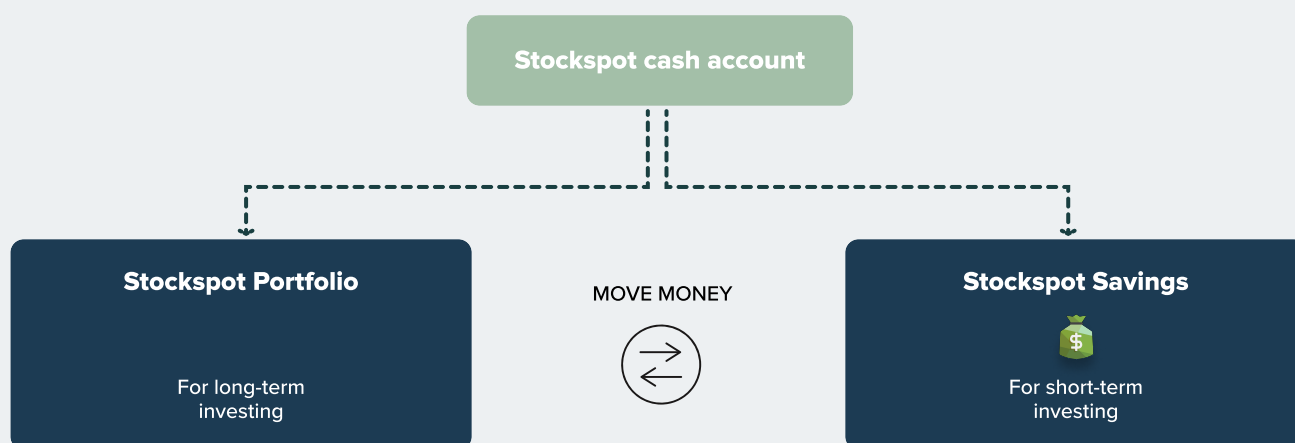
Once you change your destination, any deposits you make from your external bank account will be invested into your Stockspot Savings account.



Activate
Stockspot
Savings

How is Stockspot Savings different to my Stockspot Cash account?

Your Stockspot Cash Account (with Bank of Queensland) is the 'cash hub' for your portfolio. This is the account you deposit funds into first before investing into your Stockspot Portfolio or Stockspot Savings. Stockspot Savings doesn't replace your cash account with BOQ.



Product information

Overview

Our current cash ETF is the BetaShares Australian High Interest Cash ETF (AAA).

The fund invests in a number of deposit accounts from selected banks in Australia. It aims to achieve interest rates that are competitive with 'at call' bank deposits and term deposits without the need for investors to open a bank account or lock up capital for extended periods.

An investment in units of the fund is not the same as an investor placing money directly on deposit with a bank. The fund is a managed investment scheme that pools the money invested in the fund and seeks to obtain competitive interest rates from bank deposit accounts. By buying units, investors obtain indirect exposure to the returns of high interest-earning bank accounts.



Distributions

Monthly



Management costs

0.18% p.a. (already included in the net interest rate you receive)



Fund start date

6 March 2012



Documents

We recommend you read the following documents:

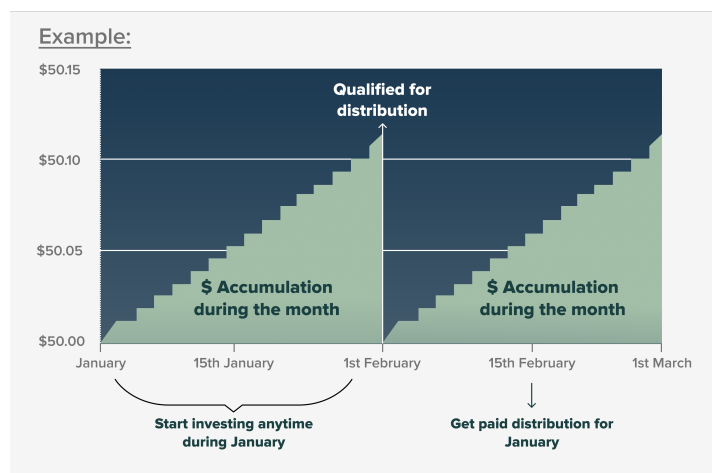
- Product Disclosure Statement: <https://www.betashares.com.au/files/collateral/pds/AAA-pds.pdf>
- Target Market Determination: <https://www.stockspot.com.au/legal/target-market-determinations/>



FAQs

When is interest paid?

Monthly, around the fifteenth of each month (or next weekday) and visible in your dashboard on the next business day. Note that cash ETFs work a little differently to when you deposit money in the bank. Cash ETFs increase in value each day by a small amount to reflect the extra interest you've earned each day, so you will see fluctuations in your savings value.



Is there a minimum investment?

The minimum investment amount is \$2,000. After your initial investment, there are additional investment minimums of \$500 for portfolios under \$50,000 and \$2,000 for portfolios above \$50,000.

Do I still need my cash account?

Yes. Your cash account is the cash hub for your overall Stockspot account. Any time you deposit funds, it goes into your cash account first then you can choose to invest into your Stockspot Portfolio or Stockspot Savings.

Are there any fees charged by Stockspot on Stockspot Savings?

No. There are no account keeping or transaction fees charged by Stockspot when using your Stockspot Savings.

How do I deposit money in from my external bank account?

You can transfer into Stockspot Savings from your external bank account by following the instructions in the the "Transfer Money > Deposit" section of the Stockspot investment dashboard.

Does the ETF fee impact the interest rate I get?

No. The ETF fee is already deducted from the ETF unit price so the rate you see is the rate you get.

How do I transfer money across from my Stockspot Savings to my Stockspot Portfolio?

Use the 'Transfer Money > Move Money' section of your dashboard.

How do I withdraw money from my Stockspot Savings?

You can withdraw money from your Stockspot Savings at any time by lodging a request in the 'Transfer Money > Withdraw Money' section of your dashboard. It usually takes 3-4 business days to withdraw from Stockspot Savings to your linked external bank account and you're not charged any fees for withdrawals.

Is there a minimum investment?

The minimum initial investment is \$2,000. The minimum top-up amount is \$500 for account balances under \$50,000 and \$2,000 for account balances over \$50,000.

What about tax?

We combine any interest you earn in your Stockspot Savings account with your Stockspot Portfolio annual tax statement each year. The income you earn in Stockspot Savings will be interest income. Learn more:

<https://blog.stockspot.com.au/stockspot-savings/>